RECORD OF PROCEEDINGS

MINUTES OF JOINT REGULAR MEETING

BOARD OF DIRECTORS

PLATTE CANYON WATER AND SANITATION DISTRICT

AND

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT[1]

Friday
June 26, 2026
Jefferson County, Colorado

The regular joint monthly meeting of the Board of Directors of the Platte Canyon Water and Sanitation District ("Platte Canyon") and the Board of Directors of the Southwest Metropolitan Water and Sanitation District ("Southwest") convened on Friday, June 26, 2026, at 8:30 a.m. in the Districts' office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123. The meeting was accessible either by telephone or virtually using Microsoft Teams, so any Board member who could not physically attend, could attend by telephone or virtually.

The login and call-in information were included in the meeting notice so that interested members of the public could also attend virtually. Although jointly conducted, portions of the meeting pertained solely to one District or the other and, accordingly, at times only the vote of one Board or the other was required.

The following Platte Canyon Directors were in attendance, to-wit:

William D. Buckner
Anthony M. Dursey
Christine Gray
Damien Mulvany
Mark Swatek

The following Southwest Directors were in attendance, to-wit:

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[1] and each District's Water and Sanitary Sewer Activity Enterprise.

Anthony M. Dursey
Ismael Gomez
Chuck Hause
Samuel Rivas, Jr.
Bernard J. Sebastian, Jr.

The following Platte Canyon staff members were physically present: Cynthia Lane, Manager; Alyssa Quinn, Assistant Manager; Vanessa Shipley, Financial Administrator; and Justin Roquemore, Construction Program Manager. Bridget Butterfield, Communications and Administrative Services Coordinator; Chris Cochran, Construction Coordinator; and Adam Morse, GIS/Website/IT Technician, attended the meeting virtually via Microsoft Teams.[2]

Also physically in attendance was Timothy J. Flynn, from Ireland Stapleton Pryor & Pascoe PC, legal counsel for both districts.

CALL TO ORDER

The meeting was called to order by Platte Canyon President Mark Swatek, who presided as Chair.

APPROVAL OF PLATTE CANYON AGENDA

Following a review and discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Mulvany to approve, as presented, the Platte Canyon agenda. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

PLATTE CANYON CONSENT AGENDA ITEMS

Following a brief discussion, a motion was made by Platte Canyon Director Gray and seconded by Platte Canyon Director Mulvany to approve Platte Canyon Consent Agenda Items No. 1 and No. 2, as set forth below:

1. Ratification of Interim Disbursements and Approval of Current Payables. Platte Canyon payables and supplemental disbursements for the month of June

[2] Southwest has no employees. The above-named personnel are Platte Canyon employees who, pursuant to contract with Platte Canyon, provide management, operation, and maintenance services for Southwest.

2026, in the aggregate amount of $269,883.46 represented by Platte Canyon check nos. 36401 through 36435, inclusive, including any checks written for $5,000 or less by the manager pursuant to prior Platte Canyon Board authorization, together with various electronic fund payments for employee salaries, utilities, and other authorized electronic fund payment vendors.

2. Platte Canyon Schedule of Investment Principal Activity Report. During the month of May 2026, Platte Canyon did not: (i) purchase treasury notes or other securities; (ii) sell or have any treasury notes or other securities mature or be redeemed; or (iii) purchase, renew, or roll over any certificates of deposit.

With respect to Consent Agenda Items No. 1 and No. 2, the Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

PLATTE CANYON ACTION ITEMS

1. Award of Contract for PRV Vault Rehabilitation Project. The manager reviewed with the Platte Canyon Board the bids received for Platte Canyon's 2026 PRV Vault Rehabilitation Project. The bids ranged from a high of $271,480 to a low of $158,619.

Following the manager's review of the Bid Summary and based upon staff's recommendation, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Dursey to issue a Notice of Award a contract for the Platte Canyon 2026 PRV Vault Rehabilitation Project, for the rehabilitation of two PRV vaults located at Fremont & Allison and Webster & Frost Street to Diamond Contracting for a contract price of $158,617. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

PLATTE CANYON INFORMATION/DISCUSS ITEMS

1. Jefferson County Coal Mine Avenue Reconstruction Project/Cost Share Agreement with Jefferson County. The manager informed the Platte Canyon Board that

Jefferson County plans to improve and widen Coal Mine Ave from south Pierce Street on the west to south Sheridan Boulevard on the east. Platte Canyon has approximately 45 water and/or sewer facility assets in this reach of Platte Canyon that will be affected by the Project. A portion of the cost of relocating Platte Canyon's facilities will be paid by Jefferson County, and a portion will be paid by Platte Canyon.

Jefferson County has tendered an intergovernmental funding agreement that has been reviewed by Platte Canyon's legal counsel, who provided comments to the manager. These comments, together with other comments from Platte Canyon staff, have been relayed to Jefferson County. It is not known for sure when this Project will commence, but it is believed that Jefferson County would like to start construction sometime this fall.

The Platte Canyon Board was not asked to take action on this matter at this time. The manager presented it at this meeting, so the Board will be familiar with the project when it comes to the Board for final approval. It was further noted that Jefferson County will require Platte Canyon to pay 100% of the cost of relocating Platte Canyon's assets located within Cole Mine Ave that are 50 years or older. Any of Platte Canyon's water or sewer facilities that are newer than 50 years will be cost-shared with Jefferson County in accordance with a previously established Jefferson County formula

PLATTE CANYON NEW BUSINESS

There was no new business to come before the Platte Canyon Board.

JOINT PARTICIPATION OF THE MEETING

Platte Canyon's President, Mark Swatek, called the joint participation portion of the meeting to order, noting that there was a quorum for both districts. Platte Canyon President Swatek continued to Chair the joint participation portion of the meeting.

APPROVAL OF JOINT MEETING AGENDA

Following a review and brief discussion, a motion was made by Southwest Director Sebastian and seconded by Platte Canyon Director Buckner to approve the joint meeting agenda, as presented. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

The Chair then called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

JOINT MEETING CONSENT AGENDA

1. **Approval of Minutes for the Boards' May 24, 2026 Joint Regular Meeting.** Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Platte Canyon Director Gray to approve the minutes of the Boards' May 24, 2026, joint regular meeting, as written. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

The Chair then called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

The approved minutes will be presented to the members of each Board for signature as soon as practical, as further evidence of ratification, confirmation, and approval.

JOINT MEETING ACTION ITEMS

1. **Financial Matters**.

(a) **Platte Canyon Financial Statement**. Vanessa Shipley reviewed the Schedule of Revenue and Expenditures – Budget and Actual for Platte Canyon for the five months ending May 31, 2026.

Following Vanessa Shipley's review, during which she noted the line items that deviated from Platte Canyon's 2026 adopted budget, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Dursey to accept the above-referenced Platte Canyon financial statement, as presented.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

(b) Southwest Financial Statement. Vanessa Shipley reviewed the Schedule of Revenue and Expenditures – Budget and Actual for Southwest for the five months ending May 31, 2026.

Following Vanessa Shipley's review, during which she noted the line items that deviated from Southwest's 2026 adopted budget, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to accept the above-referenced Southwest financial statement, as presented.

The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

(c) Platte Canyon Schedule of Investment Balances. The Boards reviewed a list of Platte Canyon's investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Platte Canyon has in approved state depositories and authorized local government investment pools. As of May 31, 2026, Platte Canyon's investments and deposits totaled $14,905,732.51, itemized as follows:

Description	Amount	Percentage
Checking	$231,192.11	1.55%
Certificates of Deposit	$250,000.00	1.68%
Colo Trust-Edge	$899,231.12	6.03%
Colo Trust-Plus	$1,699,228.36	11.40%
ColoTrust-Trust Account	$3,078,787.87	20.66%
CSAFE-Core	$3,480,263.86	23.35%
Treasury Bills	$0.00	0.00%
Treasury Notes	$3,014,923.63	20.23%
U.S. Government Agencies and Instrumentalities	$2,252,105.56	15.11%
TOTAL	$14,905,732.51	100.00%

The average yield on Platte Canyon's investments for the month of May 2026, as calculated by staff, was 3.4039% per annum.

Following Vanessa Shipley's review, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Dursey to accept the Platte Canyon Schedule of Investment Balances, as presented.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

(d) **Southwest Schedule of Investment Balances**. The Boards reviewed a list of Southwest's investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Southwest has in approved state depositories and authorized investment pools. As of May 31, 2026, Southwest's investments and deposits totaled $27,268,757.73, itemized as follows:

Description	**Amount**	**Percentage**
Checking	$22,489.66	0.08%
Certificates of Deposit	$249,000	0.91%
ColoTrust-Edge	$983,498.63	3.61%
ColoTrust-Plus	$2,144,529.27	7.86%
ColoTrust-Trust Account	$5,990,741.78	21.97%
CSAFE-Core	$2,866,022.22	10.51%
Treasury Bills	$0.00	0.00%
Treasury Notes	$4,512,485.37	16.55%
U.S. Government Agencies and Instrumentalities	$10,499,990.80	38.51%
TOTAL	$27,268,757.73	100.00%

The average yield on Southwest's investments for the month of May 2026, as calculated by staff, was 3.2321% per annum.

Following Vanessa Shipley's review of the Southwest Schedule of Investment Balances, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to accept the Southwest Schedule of Investment Balances as presented.

The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye

Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

INFORMATION/DISCUSSION ITEMS

1. **Manager's Report**. The Manager, Cynthia Lane, referred both Boards to her written Management Report for the month of May 2026 and asked if there were any questions. There were no questions. The manager then discussed the following matters:

(a) Workers' Compensation Incident. During the month of May, Platte Canyon experienced a minor workers' compensation incident. The manager briefly described what occurred, noting that no employee time was lost. The employee immediately returned to duty without restrictions being placed on the employee. The total amount of time involved in this incident was just a couple of hours.

(b) City of Littleton Sanitary Sewer Service Rates. The manager noted that the City of Littleton is considering implementing a 25% rate increase, both inside and outside Littleton, for sanitary sewer service. The proposal is to substantially increase sanitary sewer rates during 2026 and 2027, followed by 4% rate increases thereafter.

City Council will be discussing the proposed rate increase at a study session on July 21st. The manager contemplates attending the study session to obtain a better understanding of Littleton's plans with respect to future sanitary sewer rate increases.

2. **Legal Report.** Timothy J. Flynn, legal counsel, briefly reviewed the activities he was involved with during the past month for both Platte Canyon and Southwest. There were no specific legal items that counsel needed to report to the Board at this meeting.

3. **Operations and Maintenance Summary Report.** In the absence of Armando Quintana, the Operations and Maintenance Summary Report for May 2026 was provided by the manager, Cynthia Lane, as supplemented, when necessary, by Alyssa Quinn. The manager and assistant manager went over the written report that was in the meeting packet, which included all the matters normally discussed by Armando Quintana. There was nothing unusual or specific to bring to the Board's attention.

4. **Construction Projects Report**. Justin Roquemore, Construction Program Manager, reviewed for both Boards the capital construction projects that are currently ongoing for both Platte Canyon and Southwest. He provided details regarding each District's developer projects that are ongoing and, in particular, the status of Southwest's D-Line Interceptor Project, which is nearing completion. A Notice of Final Settlement will be advertised soon with respect to this Project, so that the final payment can be made to the

contractor and the retainage released. There are a few minor items that need to be completed, and staff are working with the contractor to finalize those matters as soon as possible.

NEW BUSINESS

There was no new business to come before the joint participation portion of the meeting.

SOUTHWEST PORTION OF THE JOINT MEETING

CALL TO ORDER

The Southwest portion of the joint meeting was called to order by Southwest President Chuck Hause, who presided as Chair.

APPROVAL OF SOUTHWEST AGENDA

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to approve, as presented, the Southwest agenda. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

SOUTHWEST CONSENT AGENDA ITEMS

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Gomez to approve the Southwest Consent Agenda Items No. 1 and No. 2, as set forth below:

1. Ratification of Interim Disbursements and Approval of Current Payables. Southwest payables and supplemental disbursements for the month of June 2026, in the aggregate amount of $397,816.09, represented by Southwest check numbers 21937 through 21957 inclusive, including any checks written for $5000 or less by the manager pursuant to prior Southwest Board authorization, together with various electronic fund payments for utilities and other authorized electronic fund payment vendors.

2. Southwest Investment/Deposit Transaction Report. During the month of May 2026, Southwest did not: (i) purchase any treasury notes or other securities. (ii) A Southwest treasury note matured during the month, generating $5 million in principal proceeds plus accrued interest to the District; and (iii) Southwest did not renew or purchase any new certificates of deposit. Vanessa Shipley noted that the proceeds of the maturing treasury note were reinvested at substantially higher interest rates than the 0.88601% that was being earned by Southwest on that treasury note until it matured.

With respect to consent agenda items No. 1 and No. 2 above, the Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

SOUTHWEST ACTION ITEMS

There were no action items to come before the Southwest Board

SOUTHWEST INFORMATION/DISCUSSION ITEMS

The D-Line Interceptor Project status and close-out report was given earlier in the meeting by Justin Roquemore and the manager. It was not re-discussed at this time. Southwest staff is pleased to announce that the Project is coming to completion.

SOUTHWEST NEW BUSINESS

There was no new business to come before the Southwest Board.

ADJOURNMENT

There being no further business to come before this joint regular meeting of the Platte Canyon and Southwest Boards, a motion to adjourn was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Mulvany. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

Whereupon, this joint regular meeting of the Platte Canyon and Southwest Boards of Directors adjourned at approximately 9:00 a.m. The next regular joint meeting of the Boards will be held on Friday, July 24, 2026, at 8:30 a.m. in the Southwest and Platte Canyon office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123.

Respectfully submitted,

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Timothy J. Flynn, Recording Secretary

RECORD OF PROCEEDINGS

THE MINUTES OF THIS JOINT REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT AND THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT ARE HEREBY RATIFIED, CONFIRMED AND APPROVED BY THE FOLLOWING NAMED INDIVIDUALS WHO, INDIVIDUALLY AND AS MEMBERS OF THE BOARD OF DIRECTORS OF SAID DISTRICTS, WAIVE ANY AND ALL NOTICE THAT MAY BE REQUIRED BY THE STATUTES OF THE STATE OF COLORADO PERTAINING TO THE CONVENING AND THE CONDUCTING OF THIS SPECIAL MEETING OF THE DISTRICTS' BOARDS OF DIRECTORS; AND THE UNDERSIGNED DO HEREBY CONSENT TO THE SAID MEETING BEING HELD ON THE DATE, AT THE TIME AND AT THE PLACE AS HEREINABOVE SET FORTH.

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT	PLATTE CANYON WATER AND SANITATION DISTRICT
______________________	______________________
Anthony M. Dursey	William D. Buckner
______________________	______________________
Ismael Gomez.	Anthony M. Dursey
______________________	______________________
Chuck Hause	Christine Gray
______________________	______________________
Samuel Rivas, Jr.	Damian. Mulvany
______________________	______________________
Bernard J. Sebastian, Jr.	Mark Swatek