MINUTES OF JOINT REGULAR MEETING

BOARD OF DIRECTORS

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT

AND

PLATTE CANYON WATER AND SANITATION DISTRICT[1]

Friday
July 24, 2026
Jefferson County, Colorado

The regular joint monthly meeting of the Board of Directors of the Southwest Metropolitan Water and Sanitation District ("Southwest") and the Board of Directors of the Platte Canyon Water and Sanitation District ("Platte Canyon") convened on Friday, July 24, 2026, at 8:30 a.m. in the Districts' office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123. The meeting was accessible using Microsoft Teams so any Board member who could not physically attend could attend by telephone or virtually.

The login and call-in information were included in the meeting notice so that interested members of the public could also attend virtually. Although jointly conducted, portions of the meeting pertained solely to one District or the other and, accordingly, at times only the vote of one Board or the other was required.

The following Southwest Directors were in attendance, to-wit:

Anthony M. Dursey
Ismael Gomez
Chuck Hause
Samuel Rivas, Jr.
Bernard J. Sebastian, Jr.

The following Platte Canyon Directors were in attendance, to wit:

William D. Buckner
Anthony M. Dursey
Christine Gray
Damien Mulvany
Mark Swatek

[1] and each District's Water and Sanitary Sewer Activity Enterprise.

The following Platte Canyon staff members were physically present: Cynthia Lane, manager; Alyssa Quinn, assistant manager; Justin Roquemore, construction program manager; and Armando Quintana, operations supervisor. Bridget Butterfield, communications and administrative services coordinator. Chris Cochran, construction coordinator; and Adam Morse, GIS/website/IT technician, attended the meeting virtually by Microsoft Teams.[2]

Also physically in attendance was Timothy J. Flynn, from Ireland Stapleton Pryor & Pascoe PC, legal counsel for both Districts.

CALL TO ORDER

The meeting was called to order by Southwest President Chuck Hause, who presided as Chair.

APPROVAL OF SOUTHWEST AGENDA

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to approve, as presented, the Southwest agenda. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

SOUTHWEST CONSENT AGENDA ITEMS

Following a brief review, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to approve Southwest Consent Agenda Items No. 1 and No. 2, as set forth below:

1. Ratification of Interim Disbursements and Approval of Current Payables. Southwest payables and supplemental disbursements for the month of July 2026, in the aggregate amount of $204,270.68, represented by Southwest check nos. 21958 through 21985, inclusive, including any checks for less than $5,000 written by the manager pursuant to prior Board authorization, as well as various electronic fund payments for utilities and other authorized electronic fund payment vendors.

2. Southwest Investment/Deposit Transaction Report. During June 2026, Southwest: (i) purchased four treasury notes, having an aggregate par value of $7,000,000

[2] Southwest has no employees. The above-named personnel are Platte Canyon employees who, pursuant to contract with Platte Canyon, provide management, operation, and maintenance services for Southwest.

with maturities ranging from September 30, 2027 to June 30, 2029; (ii) did not sell or have any treasury notes or other investment securities mature or be redeemed; and (iii) renewed a $150,000 certificate of deposit at Fowler State Bank for one year with a maturity date of June 11, 2027 and bearing interest at the rate of 3.8150% per annum.

With respect to Consent Agenda Items No. 1 and No. 2, the Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

SOUTHWEST ACTION ITEMS

1. Award of Design Contract to JMT Engineering. The manager reviewed with the Southwest Board JMT Engineering's proposal for designing the relocation of Southwest's 16-inch water main located on the west side of South Santa Fe Drive. This is a unique project, and JMT is recommended by staff because it has the necessary engineering expertise to design a project that will be constructed within a very narrow corridor.

Following a discussion, a motion was made by Southwest Director Dursey and seconded by Southwest Director Sebastian to award a design contract to JMT Engineers in an amount not to exceed $272,696. JMT's proposal will be incorporated into an engineering consulting services agreement prepared by legal counsel. At the conclusion of the discussion, the Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

The motion authorizes the Southwest manager to sign the agreement on behalf of Southwest once it is prepared by legal counsel.

SOUTHWEST INFORMATION/DISCUSSION ITEMS

1. D-Line Interceptor Project Close Out. The manager and Justin Roquemore briefly updated the Southwest Board on the status of the D-Line Interceptor Project, which is substantially complete, but which has a number of punch list items that need to be completed before the project can be finally accepted.

SOUTHWEST NEW BUSINESS

There was no new business to come before the Southwest Board.

JOINT PARTICIPATION PORTION OF THE MEETING

Southwest President, Chuck Hause, continued to act as Chair of the joint participation portion of the joint meeting.

APPROVAL OF JOINT MEETING AGENDA

Following a review and brief discussion, a motion was made by Southwest Director Sebastian and seconded by Platte Canyon Director Buckner to approve the Joint Meeting Agenda, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

JOINT MEETING CONSENT AGENDA

1. Approval of the Minutes of the Boards' June 26, 2026, Joint Regular Meeting. Following a brief discussion and review, a motion was made by Southwest Director Sebastian and seconded by Platte Canyon Director Gray to approve the minutes of the Boards' June 26, 2026, joint regular meeting, as written. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

The approved minutes will be presented to the members of each Board for signature, as soon as practical, as further evidence of ratification, confirmation, and approval.

JOINT MEETING ACTION ITEMS

1. Financial Matters.

(a) Platte Canyon Financial Statements. Because Vanessa Shipley was unable to attend the meeting, the manager reviewed the following Platte Canyon financial statements:

(i) Schedule of Revenue and Expenditures – Budget and Actual for the six-month ended June 30, 2026.

(ii) Statement of Net Position dated June 30, 2026.

The manager noted those specific budget line items where there were minor deviations from Platte Canyon's adopted budget. She also explained the reasons for those deviations. At the conclusion of the manager's review of the financial statements, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Dursey to accept the above-referenced financial statements as presented. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

(b) Southwest Financial Statements. The manager then reviewed the following unaudited Southwest financial statements.

(i) Schedule of Revenue and Expenditures – Budget and Actual for the six-month ended June 30, 2026:

(ii) Statement of Net Position dated June 30, 2026.

Following the manager's review, a motion was made by Southwest Director Dursey and seconded by Southwest Director Sebastian to accept the above-referenced Southwest financial statements. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

(c) Platte Canyon Schedule of Investment Balances. The Boards reviewed a schedule of Platte Canyon's investments, which include investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Platte Canyon has in approved state depositories and authorized local government investment pools. As of June 30, 2026, Platte Canyon's investments and deposits totaled $15,138,662.97, itemized as follows:

Description	**Amount**	**Percentage**
Checking	$279,557.85	1.85%
Certificates of Deposit	$250,000	1.65%
ColoTrust-Edge	$902,085.04	5.96%
ColoTrust-Plus	$1,857,918.97	12.27%
ColoTrust-Trust Account	$97,024.16	0.64%
CSAFE-Core	$1,484,917.42	9.81%
Treasury Bills	$0.00	0.00%
Treasury Notes	$8,015,133.04	52.94%
U.S. Government Agencies and Instrumentalities	$2,252,026.49	14.88%
TOTAL	**$15,138,662.97**	**100.00%**

The average yield on Platte Canyon's investments for the month of June 2026, as calculated by staff, was 3.4792% per annum.

Following a brief discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Swatek to accept the Platte Canyon Schedule of Investment Balances, as presented. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany.	Aye
Mark Swatek	Aye

(d) Southwest Schedule of Investment Balances. The Boards reviewed a schedule of Southwest's investments, which include investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Southwest has in approved state depositories and authorized local government investment pools. As of June 30, 2026, Southwest investments and deposits totaled $27,253,399.74, itemized as follows:

Description	Amount	Percentage
Checking	$13,308.19	0.05%
Certificates of Deposit	$249,000	0.91%
ColoTrust-Edge	$986,620.00	3.62%
ColoTrust-Plus	$2,035,136.41	7.47%
ColoTrust-Trust Account	$615,004.78	2.26%
CSAFE-Core	$1,370,316.63	5.03%
Treasury Bills	$0.00	0.00%
Treasury Notes	$11,484,022.81	42.14%
U.S. Government Agencies and Instrumentalities	$10,499,990.92	38.53%
TOTAL	**$27,253,399.74**	**100.00%**

The average yield on Southwest's investments for the month of June 2026, as calculated by staff, was 4.1711% per annum.

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to accept the Southwest Schedule of Investment Balances, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

JOINT MEETING INFORMATION/DISCUSSION ITEMS

1. Manager's Information Report. In the interest of expediting the meeting, the manager referred the Board members to her written manager's information report for

the month of July 2026 and asked if there were any questions. There were no questions. She then discussed the following matters with the Board:

(a) Anticipated Denver Water Rate Increases. The manager reported that at the last Distributor Forum meeting, Fletcher Davis, Head of Rates for Denver Water, gave a presentation on Denver Water's 2027 Cost of Service Study and the rates that staff will recommend to the Water Board for 2027. At the present time, it appears that the Denver Board of Water Commissioners will increase rates so as to produce an overall 9.5% revenue increase for Denver Water in 2027. In years 2028 and 2029, a 5% revenue increase is under discussion, and in years 2030 and 2031 a 4% revenue increase may be necessary.

As the manager stated, the bottom line is that for the near future rates for Denver Water's customers are going to increase. Denver Water is also considering adjustments to the rate structure that will affect most significantly Master Meter Distributors.

(b) Budget Impacts – Water Main Break. There was a brief discussion concerning the high number of water main breaks that both Platte Canyon and Southwest have experienced in recent years. Most of the breaks appear to be on cast iron pipes caused by electrolysis. There is no single factor that can be identified as causing the breaks other than dry soil conditions, the age of the pipes, and the effect of electrolysis on cast iron pipes. As a result, both Districts' water distribution systems will undergo significant capital improvements in the near future. The need to advise each District's customers of the projected capital improvement projects was discussed.

(c) Denver Water Mandatory Water Use Restrictions. There was a brief discussion concerning Denver Water's mandatory water use restrictions and whether or not the restrictions have been successful in reducing overall consumption by 20%. Apparently, Denver Water was able to reduce year-over-year consumption by 20%, but when current consumption is measured against the average of the last five years, it was not reduced by an amount that was anywhere near the 20% targeted goal. At the present time, Denver Water is not actively policing compliance with the mandatory water use restrictions, but is responding to reported violations when they are registered with staff.

2. Legal Report. Legal counsel had nothing to report to the Board at this meeting.

3. Operations and Maintenance Summary Report. Armando Quintana presented the Operations and Maintenance Summary Report for the month of June 2026. During the reporting period, Platte Canyon experienced one water main break at 6350 W. Coal Mine Avenue, and Southwest experienced a water line break at 9515 W. Coal Mine Avenue.

Mr. Quintana provided a brief PowerPoint presentation on the repair activities that were undertaken with respect to the waterline breaks.

Mr. Quintana went on to provide the Boards with an overview of the operation and maintenance activities that occurred during the month, including but not limited to those at Platte Canyon's Scott J. Morse Water Pump Station and at Southwest's Hogback Water Pump Station. He also updated the Boards on the training and other meetings attended by staff during the month.

As part of the Operations and Maintenance Report, Mr. Quintana provided an overview of the remedial repairs, locates, and other operations and maintenance activities that staff performed during the month for both Platte Canyon and Southwest. Included in the meeting packet was a comprehensive written overview of Platte Canyon's contract maintenance activities performed on behalf of the Valley Sanitation District, the Bow Mar Water and Sanitation District, and other districts that contract with Platte Canyon for administrative and maintenance services.

4. Construction Projects Report. Justin Roquemore, construction program manager, reviewed with both Boards the capital construction projects that are currently ongoing for both Southwest and Platte Canyon. He provided details regarding each District's capital projects that are ongoing this year. In addition, he noted the status of the various developer projects, including the D-Line Interceptor Project that is in the process of being completed.

NEW BUSINESS

There was no new business to come before the joint participation portion of the meeting.

PLATTE CANYON PORTION OF THE JOINT MEETING

CALL TO ORDER

Platte Canyon's President, Mark Swatek, called the Platte Canyon portion of the joint meeting to order and presided as Chair.

APPROVAL OF PLATTE CANYON AGENDA

Following a brief discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Mulvany to approve, as presented, the Platte Canyon agenda. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

PLATTE CANYON CONSENT AGENDA ITEMS

Following a brief discussion, a motion was made by Platte Canyon Director Gray and seconded by Platte Canyon Director Mulvany to approve Platte Canyon Consent Agenda Items No. 1 and No. 2, as set forth below:

1. **Ratification of Interim Disbursements and Approval of Current Payables.** Platte Canyon payables and supplemental disbursements for the month of July 2026, in the aggregate amount of $265,074.52, represented by Platte Canyon check nos. 36436 through 36473, inclusive, including any checks written for $5,000 or less by the manager pursuant to prior Platte Canyon Board authorization, together with various electronic fund payments for employee salaries, utilities, and other authorized electronic fund payment vendors.

2. **Platte Canyon Investment/Deposit Transaction Report**. During the month of June 2026, Platte Canyon: (i) purchased seven treasury notes having an aggregate par value of $5,179,000 ranging in maturities from May 31, 2028 to November 15, 2031; (ii) did not sell or have any treasury notes or other investment securities mature or be redeemed; (iii) on June 11, 2026 Platte Canyon renewed $150,000 certificate of deposit at Fowler State Bank for one year maturing June 11, 2027 and bearing interest at the rate of 3.8150% per annum.

With respect to Consent Agenda Items No. 1 and No.2, the Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

PLATTE CANYON ACTION ITEMS

1. **Award of Contract for 2027 Water Main Replacement Design.** The manager reviewed with the Board a memorandum she prepared regarding design services for Platte Canyon's 2027 Water Main Replacement Project. The staff requested a sole source proposal from Purrington Civil Engineering, which is one of Platte Canyon's on-

call engineering firms, because they have done good work in the past for a reasonable price. Purrington's proposal price for this project is $175,095.

At the conclusion of the discussion and based upon staff's recommendation, a motion to enter into a contract with Purrington Engineering was made by Platte Canyon Director Bucker and seconded by Platte Canyon Director Gray. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

Legal counsel will incorporate Purrington's proposal into the District's Engineering Services Contract. The motion included authorization for the contract to be executed by the District's manager.

PLATTE CANYON INFORMATION/DISCUSSION ITEMS

There were no information/discussion items to come before the Platte Canyon Board.

PLATTE CANYON NEW BUSINESS

There was no new business to come before the Platte Canyon Board.

EXECUTIVE SESSION

Following a brief discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Mulvany to go into executive session pursuant to Section 24-6-402(4)(f), C.R.S. for personnel matters regarding the manager. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

At approximately 9:20 a.m., the Boards entered into executive session. Present during the executive session were all five Platte Canyon Board members, all five Southwest Board members, legal counsel for both Districts, and the manager. The executive session was recorded as required by law.

At approximately 9:45 a.m., the Boards returned to open public meeting.

ADJOURNMENT

There being no further business to come before this joint regular meeting of the Southwest and Platte Canyon Boards, a motion to adjourn was made by Southwest Director Sebastian and seconded by Southwest Director Rivas. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Bernard J. Sebastian, Jr.	Aye
Samuel Rivas, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

Whereupon, this joint regular meeting of the Platte Canyon and Southwest Board of Directors adjourned at approximately 9:46 a.m. The next regular joint meeting of the Board of Directors will be held on Friday, August 28, 2026, at 8:30 a.m. in the Southwest and Platte Canyon office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123.

Respectfully submitted,

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Timothy J. Flynn, Recording Secretary

THE MINUTES OF THIS JOINT REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT AND THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT ARE HEREBY RATIFIED, CONFIRMED AND APPROVED BY THE FOLLOWING NAMED INDIVIDUALS WHO, INDIVIDUALLY AND AS MEMBERS OF THE BOARD OF DIRECTORS OF SAID DISTRICTS, WAIVE ANY AND ALL NOTICE THAT MAY BE REQUIRED BY THE STATUTES OF THE STATE OF COLORADO PERTAINING TO THE CONVENING AND THE CONDUCTING OF THIS SPECIAL MEETING OF THE DISTRICTS' BOARDS OF DIRECTORS; AND THE UNDERSIGNED DO HEREBY CONSENT TO THE SAID MEETING BEING HELD ON THE DATE, AT THE TIME AND AT THE PLACE AS HEREINABOVE SET FORTH.

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT	PLATTE CANYON WATER AND SANITATION DISTRICT
Anthony M. Dursey	William D. Buckner
Ismael Gomez	Anthony M. Dursey
Chuck Hause	Christine Gray
Bernard J. Sebastian, Jr.	Damien Mulvany
Samuel Rivas, Jr.	Mark Swatek